

Loan Application Checklist

Supporting Documents

- Business Plan, including financial projections
- Executive Summary (existing business)
- Financial Statements for 2-3 yrs..
- Bank Statements for business account(s)
- Quotes / Invoices / Bill of Sale from vendors
- Insurance Quotation(s) (*Bldg, Contents, Auto, Marine, Liability, etc.*)
- Business License (or Receipt showing application for license);
- Fishing License/FDC (*if applicable*)
- Resume of Key Management
- Proof of title of assets being pledged (*Deeds, Conveyances etc.*)
- Property Appraisal or Marine Survey for assets being pledged
- Three (3) Contractor's estimates (*if building or renovation is part of allocation of funds*)
- Lease Agreement (*or Draft copy*)

NOTE: Based on nature of project, additional information and government approval(s) may be requested

Attestation:

I, the undersigned, do hereby affirm that the information contained in this application form is true and correct. I also hereby authorize the Bahamas Development Bank (including its officers, employees and agents) to carry out such investigation it deems necessary to verify information supplied herein. I also request and authorize all companies, including but not limited to all commercial banks and financial institutions, customers, employers, and vendors, with whom I have conducted business or continue to conduct business, to release to the Bank's representative all information requested that concerns me. Further, I hereby acknowledge and agree that no person or company releasing information to the Bahamas Development Bank shall bear absolutely no responsibility or liability for any loss emerging from the disclosure or use of such information provided to the Bahamas Development Bank.

Yes No

NB. THE BAHAMAS DEVELOPMENT BANK ACT: [CH.357-16] Offences in respect of loans. Section 30.
Any person who-

- (a) obtains a loan or other financial assistance from the Bank by means of any false representation;
- (b) willfully applies any loan made to him by the Bank or guaranteed by the Bank under the provisions of this Act to any purpose other than the purpose for which the was made;
- (c) having obtained a loan from the Bank or the guarantee by the Bank of A loan under the provisions of this Act, willfully destroys any security given I relation to any loan or guarantee,

shall be guilty of an offence and shall be liable on summary conviction to a fine not exceeding one thousand five hundred dollars or to imprisonment for a term not exceeding twelve months or to both such fine and imprisonment.