



BAHAMAS DEVELOPMENT BANK

KNOW YOUR CUSTOMER REQUIREMENTS

When applying for a loan from The Bahamas Development Bank, Know Your Customer (KYC) documents are required before we can process your loan application. Please see the list below for document requirements for each type of business:

Sole Proprietorship

Personal Identification

- Drivers' License
- NIB Card
- Passport or Voters' Card

Address Verification

- Utility Bill
- Voter's Card
- Bank Statement

Partnership

Personal Identification & Address Verification for each partner.

Additional Partnership Documents

- Partnership agreement or other agreement establishing the business
- Declaration of beneficial owner(s)
- Banking and signing resolution
- Customer profile for all beneficial owners, directors and officers
- Copy of business license

Limited Liability Company

Personal Identification and Address Verification for each Director and Executive and all shareholders (10% ownership), directors and officers

Required Company Documents

- Memorandums and Articles of Association
- Certificate of Incorporation
- Certificate of Good Standing
- Register of Shareholders
- Resolution to establish a Banking relationship
- Directors Resolution to borrow
- Annual Return (for existing operations)

Association/Cooperative

Personal Identification and Address Verification for each Director and Executive.

Required Organisational Documents

- Memorandums and Articles of Association
- Certificate of Incorporation
- Certificate of Good Standing
- Register of Shareholders
- Resolution to establish a Banking relationship
- Annual Return (for existing operations)