



Statement on Fraud and Misconduct

Zero Tolerance for Fraud, Corruption and Financial Mismanagement

The Bahamas Development Bank (BDB) has zero tolerance for any type of fraud, corruption, or financial mismanagement. All suspected incidents of the abovementioned will be thoroughly investigated and may result in disciplinary action for BDB personnel, or termination of a contract in cases involving non-staff or contractors, and/or prosecution according to the law.

Combating Fraud, Corruption, and Financial Mismanagement

Fraud, corruption, and financial mismanagement take away valuable resources from our services and ability to develop The Bahamas according to our mandate. These activities can also seriously damage our reputation and diminish our stakeholders' trust and confidence in our ability to deliver results in an accountable and transparent manner. At The Bahamas Development Bank, we work diligently to combat these illegal activities and ask that you help us to combat any suspicious activity using our [reporting form](#).

Fraud, Corruption and Financial Mismanagement

In simple terms, fraud is doing something wrong for financial or personal gain while corruption involves offering or receiving anything of value in order to improperly influence the actions of another party.

Examples of fraud and corruption that affect BDB include:

- Stealing or misappropriating funds, supplies, or equipment;
- Presenting information that is knowingly untrue to receive a benefit or allowance;
- Soliciting or offering bribes in exchange for contracts, financial services, or other favors;
- Forging documents or signatures or making false statements.

Do your part in preventing and fighting Fraud, Corruption, and Financial Mismanagement

At BDB, our core values are:

- We foster trust and integrity with our customers and colleagues.
- We uphold accountability and transparency to our stakeholders.
- We deliver professional and excellent customer service.
- We provide innovative products and services.
- We are adaptable learners, we embrace change.

If we are not meeting our core values or if you suspect fraud, you have a responsibility to report suspected fraud and corruption as soon as you become aware that it may have been committed. You can report your concerns [on our website](#) and may remain anonymous if you wish.