

Suitable candidates are invited to apply for the position of **Financial Controller** at The Bahamas Development Bank ("BDB"). The successful applicant will have satisfied the requirements and be able to provide the services as noted below.

General Duties and Responsibilities

Within and subject to the Bank's core values, the primary duties of the Financial Controller are as follows:

- Preparation of the Bank's financial statements for internal and external reporting purposes.
- Preparation of all regulatory reports in compliance with mandated formats and deadline (i.e. Central Bank, Department of Inland Revenue, etc.).
- Present on a monthly basis to the Bank's Board of Directors.
- Development and preparation of internal statistical reports for senior management.

 Complete, present and have oversight of the Bank's annual budget.
- Liaising with Internal/External Auditors and consultants and preparation of supporting schedules and coordination of statutory audits.
- Stay up to date with the latest developments and changes in International Financial Reporting Standards (IFRS)
- Liaising with and establishing relationships with other financial institutions.
- Develop and implement strategies to optimize revenue generation, minimize revenue leakage, and improve cash flow
- Analyze financial data to identify trends, variances, and areas for improvement
- Provide insightful commentary and recommendations based on analysis to support informed decision-making.
- Set performance goals for the team, ensuring alignment with departmental and organizational Strategic Plan
- Train and supervise support staff members within the Department.
- Draft and review Bank policies and procedures
- Perform ad-hoc financial analysis and provide insightful recommendations to support strategic decision-making.
- Other duties as assigned from time to time.

Required Experience and Skills

- CPA, CA or equivalent with at least 5 years post qualification experience.
- Strong knowledge and understanding of International Financial Reporting Standards (IFRS) and their application
- Minimum 5-years' experience at supervisory/managerial level.
- Excellent communication and interpersonal skills, with the ability to effectively interact with stakeholders at all levels of the organization.

- Excellent time management skills; able to prioritize.
- Motivated to take on additional projects and solve problems.
- Comfortable in both a leadership and team-player role.
- Strong analytical skills with the ability to effectively research and solve issues.



• Able to maintain confidentiality in challenging circumstances. \Box Ability to travel \Box

An updated resume along with letter of interest should be submitted via email to hr@bdb.gov.bs no later than 16th January, 2024.