

Family Island Grant Report





Grant Process



Minimum Grant Requirements

- Start-Ups or Existing Businesses with at least 60% Bahamian ownership
- Valid business license required
- Must be a Family Island Resident with proof of address

Program Criteria

- Grants will be offered to businesses for the purchase of equipment or training needed to scale up their businesses.
- Funds will not be provided for consolidating existing loans or paying off existing business debt.











Vision

To be the developmental financial institution of choice for Sustainable Development throughout The Bahamas.

Mission

To be the Government's catalyst in facilitating and stimulating sustainable development through economic expansion and diversification throughout the Commonwealth of The Bahamas.

Core Values

We foster trust and integrity with our customers and colleagues.

We uphold accountability and transparency to our stakeholders.

We deliver professional and excellent customer service.

We provide innovative products and services.

We are adaptable learners, we embrace change.

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The Bahamas Development Bank ("BDB" or "The Bank")

Principal Functions

The Bank is the Government's primary provider for promoting industrial, agricultural and commercial development, facilitating participation in approved enterprises while stimulating and enhancing the economic development of The Bahamas. The Bank serves a wide and diverse population with its clientele being drawn from all levels of the Bahamian society and throughout the archipelago. The Bank is mandated to provide financing for economically viable projects that:



Create employment



Reduce imports and increase exports



Promote prosperity for all Bahamians



Utilize Bahamian materials & resources



Introduce new technology & skills

The Bank's fundamental purpose therefore is to assist with the industrial growth of The Bahamas by providing financial assistance in key areas.















The Bahamas along with the rest of the United Nations member countries recognizes that economic development must also consider the needs of the environment and people along with financial prosperity. The Bank has integrated international frameworks for development including the Sustainable Development Goals into our strategy. The 17 SDGs consider climate change, financial inclusion, gender equality, quality of work and environmental sustainability as part of development. Our strategy focuses on the twin pillars of financial sustainability and development impact.











BDB Impact



Growing Bahamian Businesses

Since its establishment, The Bank's debt lending to MSME'S has exceeded \$100 million. BDB has provided capital to a number of businesses including Agave Restaurant, Bahamian Paint Company, Bertha's Go Go Ribs, Boardwalk Seafood, Gulf Stream Seafood, JC Seafood, Kruger Plastic Ltd., LaSarena Group of Companies, Letty's Paradise, Manta Ray Bay, Nassau Gas, Pace Foundation, Pirates Well, Powerboat Adventures, SFB Resorts, Sky Bahamas, Sunrise Shredding, Wellspring Academy, and WemCo Security. Together this selection of our clients employ over 651 persons.

Forging Inter-Island Linkages

The Bank has also acted as the primary financier of mail boats in The Bahamas. By funding the mail boats, The Bank not only created hundreds of jobs for persons directly employed in the industry, but also facilitated inter-island trade. This enabled the creation of opportunities for the establishment of many businesses within the Family Islands. Several of the original mail-boat operators who received financing from the BDB have graduated from the Bank and have gone on to establish businesses in other industries.

Current Financing Opportunities

- BDB Loan Financing
- BDB Microloan

- AWE Bahamas Micro Loan
- Green Lending ElectricVehicle Financing













Family Island Grant

Background

The Bahamas Development Bank ("BDB" or "The Bank") launched the Family Island Grant on April 4th, 2022 with a budget of \$100,000 (BSD) with the aim of supporting business development in the Family Islands of The Bahamas. The goal of this grant program was to provide existing and start up businesses with access to capital that can help to grow or start their businesses.

By the grant deadline, over 400 completed applications were received, with over 700 applications attempted. In total, 41 applications were selected to win the \$2,500 grants. The islands impacted by the grant are shown below.













FAMILY ISLAND GRANT

BDB is issuing a call for proposals aimed at supporting business development in Family Island Communities. Grants of up to \$2,500 will be awarded to eligible applicants.

Total financing available: \$100,000

GRANT START DATE: APRIL 4TH, 2022 GRANT DEADLINE: MAY 2ND, 2022

Eligibility Criteria:

- Start-Ups or Existing Businesses with at least 60% Bahamian ownership
- Valid business license required
- Must be a Family Island Resident with proof of address

Program Criteria:

- Grants will be offered to businesses for the purchase of equipment or training needed to scale up their businesses.
- Funds will not be provided for consolidating existing loans or paying off existing business debt.

Family Island Grant Requirements

The Bahamas Development Bank ("The Bank" or "BDB") committed to enhancing support for Bahamian entrepreneurs of every size through targeted investments. Thus, The Bank is issuing a call for proposals to provide outreach to Family Island Communities to support microbusiness development. Grants of up to \$2,500 will be awarded to eligible applicants. Total financing available: \$100,000

Program Description

- Grants will be offered to businesses for the purchase of equipment or training needed to scale up their business
- Funds will not be provided for consolidating existing loans or paying off existing business debt.

Eligibility Criteria

- Start-Ups or Existing Businesses with at least 60% Bahamian ownership
- There are no age restrictions on grant recipients

Grant Scoring



Outcome Oriented

The application should explicitly outline the use of funds, demonstrating feasability and impact on the business

₂₅ Inovation

Bold, innovative, and transformative, and has the potential for replication and scaling up

Community Based

Projects should be bold, innovative, and transformative with the potential for future financing.

10 Inclusion

Business considers social inclusion by involving women, youth, persons with disabilities or other vulnerable populations

Climate Smart

The application considers climate change impacts

Knowledge Building

The application involves training or building capacity in the community

Application Process

Application Submission

- 1. Applications should be submitted via the online website 11:55pm by May 2nd, 2022.
- 2. Applications will be reviewed once the application deadline expires at 11:55pm on May 2nd, 2022.

Decision and Approval

- 1. All completed applications will be scored and reviewed by the Appraisal Committee prior to submission to the selection committee.
- 2. The Selection Committee will review the scores of the Appraisal Committee and determine which applications are conditionally approved and can be processed further. Applicants that are conditionally approved will be required to submit all requisite KYC documents within a week of notification.
- 3. All applicants will receive a formal letter announcing the success or failure of their application. This process will take up to 15 business days after the application period has ended.

Disbursement

1. If approved, the grant contract and all supporting documents will be sent and a signed copy must be returned to begin the disbursement process. The disbursement process should be completed within 7 business days of award notice. The awardee must adhere to all disbursement guidelines. BDB representatives will contact grant recipients to collect impact data and begin monitoring for up to one year following the award.

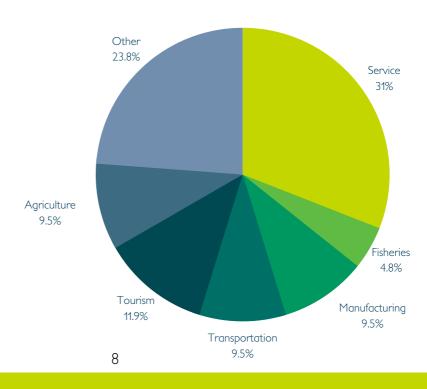


Grant Impact

WINNERS BY GENDER



WINNERS BY INDUSTRY















ABACO



NEIL ABERLE

Air2O Manufacturing is the premier water manufacturing business in The Bahamas, making ultra-pure and healthy drinking water directly from the humidity in the air. As the Bahamas is blessed with ample humidity year round and the cleanest air in the world, Air2O Manufacturing is able to make extremely pure water anywhere it is needed, thus eliminating the huge carbon footprint associated with importing water in single-use plastic bottles to our islands. Furthermore, Air2O Manufacturing only dispenses water into reusable containers, so no plastic waste is generated. Air2O water is renewable, sustainable, and environmentally friendly, and is 100% pure, healthy, structured water -- quite simply the best water on the planet!

Contact Information

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(242) 577-0277



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@Air2oWater



@Air2o_bahamas

ACKLINS



ANITA COLLIE VERDECIA

Mrs. Anita Collie - Verdecia a "True Island Girl" of Morant Bay, Acklins. Also a business woman she owns and operates Silver Hill Island Company which was formed in 2010 in Snug Corner, Acklins. A business which is committed to keeping the natural Bahamian culture alive through processing of the Cascarilla Bark, Native Bush Teas, Condiments, Bath and Body products. She is also the creator of Taino Island Garden tour and BAHRILLA BITTER Drink. An ambassador for her beloved island Acklins, she serves as Chairman of the Acklins Cascarilla Heritage Festival, and the President of Acklins Handicraft and Natural Resources Association. She is also the first and only female who has the honor of serving as President of the Acklins Trade and Development Association.

Contact Information



(242) 429-7838



silverhillislandco@gmail.com



Silver Hill Island Company









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MARIO VIRGIL

Mario Virgil is the CEO of Virgil's Construction and Renovations. He started his career in the construction industry in 1997. In 2017 after acquiring multiple skills and a wealth of knowledge in the construction industry, he decided to open his own company specializing in carpentry, tile and stone installation, electrical, general repairs and remodelling.

Contact Information

(24

(242) 476-0168



mrvirgil123@outlook.com



(242) 476-0251



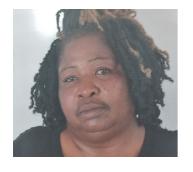
Marvin Campbell's business is a small business with three chest freezers located in Delectable Bay, Acklins. It is unique because its cozy, nice and clean. Fishermen can sell their catch in a nice confidential environment.

Contact Information



(242) 819-1051

MARVIN CAMPBELL



Miriam Emmanuel is the owner of M&S Takeaway which is also located in the beautiful, tranquil settlement of Salina Point Acklins. Her mission as an entrepreneur is to provide a unique and relaxing takeaway/dining experience similar to dining at home. Her objectives are to be the premier home-style restaurant in Acklins, Bahamas and to provide quality meals at reasonable prices with exemplary service.

Contact Information



(242) 610-2770

MIRIAM EMMANUEL



PHILLIP WILLIAMSON

Philip Williamson is a native of Pine Field, Acklins. On his return to The Bahamas, he along with his wife moved to Acklins where he is now pastoring a small church and doing backyard farming including egg production. He serves as the Chairman of the newly formed Acklins Islanders Cooperative Society Limited consisting of some 380 members. Their goal is to establish the cascarilla industry. Along with his wife they are starting a pigeon peas farm and the establishment of a goat farm. Pine Field Goat Farm is endeavouring to undertake a project of rearing goats and selling the meat which is anticipated to help enhance the island's economy.

Contact Information



(242) 433-5559



philipwilliamson@bellsouth.net













ANDROS



DAVE NEYMOUR

MET+C Contractors (Mechanical, Electrical, Plumbing and Construction Contractors) was born out of a need to address the specialty areas of Mechanical, Electrical and Plumbing Design and Construction for residential and commercial buildings on Andros. This engineering company is dedicated to providing its customers with the best services possible while adhering strongly to the established codes, regulation and best practices.

Contact Information

(242) 368-2370



(242) 471-6337



HOLLY RILEY

Inkish Custom Printing was established in 2017 and is located on the Island of Andros. We are proud to serve our customers in Andros, Abaco, Freeport and New Providence and we aim to reach other Islands within the Bahamas. Inkish specializes in creating memorabilia based on the customers' preferences.

Contact Information

(242) 554-0552



inkishprinting@hotmail.com



@inkishcustomprinting



@inkishcustomprinting242



JESSICA ROBERTS

Growing up as a child Jessica was always good with her hands, from creating things to building them. She was the household's very own "Ms. Fixabell". For her, what she does is not work, it's a passion. Getting ideas than seeing them come to life, is a thrill and excitement. Jes Creations is a home based company that specializes in hand made crafts, such as gift boxes, customized bags, storage bins and wall lamps.

Contact Information



(242) 471-1182



jessicarobertd440@gmail.com















KEITH TRECO

Aquedia provides agricultural goods through innovative methods of agriculture and hope to provide a hospitable niche market Agro-tourism for through implementation of various systems: traditional agriculture; Hydroponics; Aquaculture; Aquaponics; Post-Harvest Management (Pickling and Preserving); and Horticulture.

Contact Information



(242) 357-2174



Aquedia.androsbahamas@gmail.com



Anita's Place provide the tastiest native food in Contact Information Mangrove Cay! It's one of a handful of restaurants where you can enjoy great, hot Bahamian cooking.



(242) 554-7731





BIMINI



Bimini Innovation Distributions Depot (BIDD) is a processing distribution registered food company within the Commonwealth of The Bahamas. Their distributing plant is located in Bailey Town, Bimini, Bahamas. BIDD was established on July 29th, 2019 with students at the Louise McDonald High School, in Bailey Town, Bimini, Bahamas

production Contact Information



(242) 473-8207

CLEOLA PINDER









The Bahamas Development Bank info@bdb.gov.bs | (242) 702-5700



CATISLAND



Overlooking the turquoise-blue waters of Smiths Bay Creek, The Tiki Bar was built three years ago to capture the tranquility, sun, sand and sea. Delicious Bahamian food, favourable drinks and service with a smile are truly paradise being found.

Contact Information

C

(242) 810-8915



meliss adorsette 1978@yahoo.com

MELISSA DORSETTE



DENICE BETHEL

Hidden Treasures Restaurant and sporting lounge was established in 2013 located at the cultural village New Bight, Cat Island. Trevor and Denice Bethel are the owners of this unique Bahamian experience. Trevor Bethel is our chef with 26 years of culinary experience. Our location on the regatta site and now on Queens Highway, New Bight provides a memorable experience.

Contact Information



(242) 424-9237



(242) 342-3005



denicebethel@gmail.com

Madlyn developed an interest in customs brokerage after working part time in a brokerage company. She decided to start a company of her own but had many setbacks. However, this did not hinder her from her goal and eventually she received her brokerage license. Through hard work, set backs and perseverance she was able to achieve her goal and intends to be the best and offer exceptional customer service to her clients and community.

Contact Information



(242) 464-6646



(242) 342-8095



driftwoodcbroker@gmail.com

MADLYN STUBBS









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PATIE SPORLEDER island.

Da Pink Chicken is a simple beach bar located in the south of Cat Island. It's a great place to unwind, watch the water and turtles pass by, and enjoy the views. Da Pink Chicken does freshly prepared conch, fish and other menu items depending on available fresh local produce. Da Pink Chicken is a green business; stereo, television, ceiling fans, and water pumps are all environmentally sound and 100% solar powered. The owner, Patie (Pratt) Sporleder was born on Cat Island, and has spent her life living on the island.

Contact Information



www.dapinkchicken.com



@dapinkchicken



dapinkchick@gmail.com



@dapinkchicken



PHILIPPA ROLLE

Native Temptation was established in August, 2005. It is situated on the beach at Culture Village, Regatta Site, New Bight, Cat Island. It is a restaurant, which provides native foods and soft drinks. It is famous for our Baked/Stuff Crabs and homemade Guava, Coconut and Raisin Duffs. We have had our products sold as far as Switzerland and Germany with awesome reviews. We also cater to meetings, parties and weddings.

Contact Information



(242) 464-8386



CROOKED ISLAND



RODNEY FARQUHARSON Wayfield Service Station was establisished in 2011 with support of the residents to provide ice to those in Cabbage Hill, Crooked Island. In 2015, the company was destroyed by hurricane Joaquin and is just beginning again.

Contact Information



(242) 344-2368



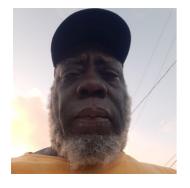












Thompson Transportation Land and Sea handles all Contact Information your transportation needs within Crooked Island and Long Cay.



(242) 478-8181

TIMOTHY THOMPSON



Gibson's Car Rental is convenient, affordable, offers friendly services and satisfies customers requirements. The need for bigger vehicles such as mini-vans and SUV is in demand as families/visitors come to the island with larger parties. With the grant, Wentwood plans to purchase some of the larger vehicles.

Contact Information



(242) 478-0033

WENTWOOD GIBSON



ELEUTHERA



Dorlan is a M.Sc. Bioprocess Engineering graduate of SUNY-College of Environmental Science and Forestry (2016) in Syracuse, New York. At FoodPost Farms, he is responsible for management of seedling and vegetable production, vermiculture systems, rabbitry operations and waste management community education/outreach with local schools. FoodPost Farms is a family-owned farmstead located in Lower Boque, Eleuthera.

Contact Information



@foodpostfarms



@foodpostfarms



(242) 445-7089



foodpostbahamas@gmail.com

DORLAN CURTIS













BIANCA EDWARDS

Restore Your Health is a home-based service. Their health coaching business is aimed at helping clients overcome their health challenges, achieve their personal health goals and improve their overall wellbeing. Their service offerings are as follows; health coaching counseling, planning and monitoring exercise programs, planning and monitoring food and nutrition programs, and ensuring that medical equipment is readily available for clients. Our mandate is to help decrease the number of non-communicable diseases seen within Eleuthera and, by extension, The Bahamas.

Contact Information



(242) 824-1336



Exclusive Decor & Events seeks to be the premier event company and party rental supplies on the island of Eleuthera. Pre-pandemic, our research showed that there were well over 2500 weddings by foreigners annually taking place throughout the island. Exclusive Decor & Events is unique as it utilizes a plethora of natural products to enhance events, decor and visual aids, Exclusive Decor& Events is connected to the core of Eleutherans and SHANTINA MUNNINGS provides authentic experiences for its clients.

Contact Information



(242) 432-4543



THADDEUS PETTY

T.P. Construction is a boutique general construction company focused on individual clients needs for new construction, renovations, repairs and maintenance. What is unique about this company is that it does not compete for major contracts or become involved in long term building projects. Instead, their company focuses on servicing small projects that are unattractive to big businesses. To grow the company they are venturing into maintenance services to provide much needed lawn and yard repairs to clients as desired.

Contact Information



(242) 577-0277













EXUMA



As a young child Chef Dena grew up with the beautiful Berry Islands and later moved to the island of Exuma. She worked at several large hotels on the island such as Sandals Emerald Bay and Kahari Resort until she felt the urge to take the leap of faith and begin working solely for herself. She started her donut company during the middle of the pandemic after being laid off due to low occupancy at the time and from there she never looked back, as she continued to build her donut brand to a household name

Contact Information



(242) 814-9698



@DenaDonuts



@denadonuts_denascatering

CYRILLA ADDERLEY on the island.



John's business is a Bone Fishing and Tour company, and what sets it apart from others is that he takes guests on bonefishing trips as well as tours to the swimming pigs and other tourist attractions in the Exuma chain.

Contact Information



(242) 524-3130

JOHN MCKENZIE



LAUREEN TAYLOR

Laureen Taylor, from Barraterre, Exuma is a single mom with 4 beautiful daughters. She decided to start a mobile outdoor movie theater due to the lack of family type entertainment available on the island of Exuma. With the grant Flix n Chill will be able to move to a different location each week, this way no settlement will be left out. She is sure Flix n Chill will be a welcomed addition to the island.

Contact Information



(242) 805-9364



@Flix&Chill



flix.chill242@gmail.com









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NEIL ROKER

Zoom Car Rentals was formed in December 2021 on the island of Great Exuma. Zoom Car Rentals offers hybrid vehicles that are very fuel efficient. This company caters to domestic tourists and international tourists. One of the visions and reasons why this company went with hybrid vehicles is because they produce lower emissions into the atmosphere. One of the key things their company believes in is offering quality customer service to individuals that utilize their service.

Exuma Blues Escape is a premiere boating company that offers the following tours: swimming pigs, sharks,

Contact Information



@zoomrentals242



sales@zoomcarrental.org



(242) 820-1575



iguanas, sand bar, turtles, snorkelling, thunderbolt grotto, as well as half day and full day fishing tours. With Exuma Blues Escape, you can visit the most breathtaking place in the world.

Contact Information



(242) 577-0277



perezwright7@gmail.com



@prezewright

PREZE WRIGHT



ROYANN BROWN

Royann Brown, is the owner of Trendy Totes Shoes & Accessories. This business is something that she wanted to open for quite sometime but was unable to do so due to lack of funding. Her goal was to open a shoe store that catered to mostly woman with larger feet that would be size 9-12, although she would have all sizes, those are the main sizes that she would be trying to have at all times. She herself is a size 10 / 11 for comfort and knows how difficult it is to find a simple pair of sandals in that size. She wanted to have a store where ladies won't have to send to Nassau, Freeport etc. for shoes.

Contact Information



(242) 464-1544



alexia2892@hotmail.com















GRAND BAHAMA



Artisyor's business will consist of retail sales of braiding hair, cosmetics, beauty supply products and equipment along with hygiene products for babies, males & females. Her business will be unique because her plan is to network with stylists & salons to offer special rates, offer testimonials in regards to products on all social media platforms, before and after videos, highlight customers and their hairstyles that were created using the products purchased from her store, engage customers, build rapport to maintain repetitive customers and provide outstanding customer service.

Contact Information



(242) 438-9606

Drucilla's business is designed to cater to families in a comfortable, relaxing, and safe area. It is unique because she do not cook rice and the regular chicken and fries, and grio, which you will find everywhere in Eight MIle Rock and West End communities. She is famous for her LOADED and CONCH grits, also her delicious guava pannycake, and fry fish seasoned like no other. She also has the best customer service in Eight Mile Rock GAURANTEED in West Grand Bahama.

ARTISYOR MATTHEWS

DRUCILLA HAMILTON

Keithtarror Munroe is the manager of "Mae I" and has a Bachelor of Science Degree in Accounting and Business Studies Education. She has spent 11 years in the teaching arena specializing in teaching Computer Studies, Keyboarding Skills, Commerce, Office Procedure and Bookkeeping and Accounting. Mae I Help is currently operating on a very small scale, home-based catering to business services such as: business plans, resumes, logos,

business cards, flyers, visa application services, business

Contact Information



(242) 533-0774

Contact Information



maeihelp2013@gmail.com











licenses and consultation.





NEVAR SMITH

Clear View Tours offers a fully electric open body sightseeing tram as its main product along with a Mercedes Benz Sprinter limo bus. Clear View Tours specialize in providing unique and entertaining sightseeing/transportation experiences to both tourists and locals alike. The tram can comfortably hold up to 15 people and is putting a different spin on the way sightseeing and tours are done on Grand Bahama Island.

Contact Information



(242) 357-7736



clearviewtours@outlook.com



@clearviewtours



@clearviewtours



INAGUA



Rolando Roker is the owner of Island Vibez Seafood, located in Inagua. This company catches and processes seafood, namely Conch, Red Snapper, Grouper and Crawfish. The company currently operates a small fleet of three boats and recently expanded operations to purchasing seafood from local fishermen. The company is always eager and open to expanding business whenever the opportunity presents itself.

Contact Information



(242) 577-0277



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islandvibezenterprise@hotmail.com

ROLANDO ROKER



Solaria's business is called Big Mo's Farm. He have livestock, goats and is currently trying to secure some chickens. Not many farmers Inagua deal with livestock. There is room for expansion and growth once given the opportunity and support. It can be a very successful business.

Contact Information



(242) 425-4197

SOLERIO MORRIS









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Benjuan Glinton, was honored to be a recipient of the family island grant. With this grant he was able to expand his business as a mobile detailer even more, As of today his business is growing and growing more everyday and he is very grateful for this opportunity.

Contact Information

(7)

@Splash&DashDetailing



(242) 443-8842

BENJUAN GLINTON



NATHAN BURROWS

Yuma Growth Hub is a modern business development center and vocational training school on Long Island, The Bahamas. Founded in 2021, Yuma Growth Hub was built with the hope of creating an alternative solution for education and business development on Long Island.

Contact Information

(242) 822-3378



contact@yumagrowthhub.com



yumagrowthhub.com



@YumaGrowthHub



@YumaGrowthHub













TANYA CARTWRIGHT

Neil and Tanya Cartwright opened their business fully back in November of 2021 in the community of Hamilton's, where they live. Vera Pure is one of two water businesses available on the island and the only one in the south. It was a dream of theirs for some years now and they are beyond happy that they were finally able to open! Vera Pure grows more and more by the week. They pray that it will continue to grow and prosper.

Contact Information

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(242) 357-1640



(242) 357-1074



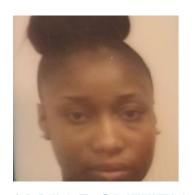
tanyaacartwright@hotmail.com



@VeraPure



MAYAGUANA



ABRILLE GRIFFITH

Cutting Edge Technology is a Printing Business located in the southern island of Mayaguana. Presently, Abrille specializes in customized T-shirts, tea mugs, travel mugs, water bottles, tumblers and key-chains. The peculiarity of Cutting Edge Technology stems from passion, dedication and most importantly EXCELLENT QUALITY! She strives for perfection and excellence in each product that she produces. In Mayaguana, as tourists visit the island, she is able to offer them a unique experience.

Contact Information



(242) 454-4245



Pristore Sandy Cartwright of Abraham's Bay Mayaguana is the the owner of Sandy's Crab Shack. Her company provides processed crab (ready to cook) and stuffed bake crabs ready to eat.

Contact Information



(242) 525-8131

PRISTORE CARTWRIGHT













New Providence

Robinson Road & Key West Street Nassau, Bahamas (242) 702-5700 info@bdb.gov.bs



Grand Bahama

East Sunrise Highway Freeport, Bahamas (242) 352-9025 info@bdb.gov.bs







