

Robinson Rd & Key West St,
P.O. Box N-3034
Tel: {242} 702-5700-2 Fax {242} 327-5047

CREDIT CHECKLIST

Disposition: No application will be processed until ALL documents have been received.

Loan Application Requirements		Funding Purpose/Sector
	Business Plan (inclusive of Executive Summary, to include financial projections for 3-5 years minimum)	All Applicants
	Historical Financial Statements for the most recent one (1) fiscal periods (along with bank statements for corresponding periods if unaudited)	All Applicants <i>where applicable</i>
	Bank/Credit Reference (full relationship disclosure), along with current loan and credit card statements/loan printouts and Credit Bureau Report and 2 Character references	All Applicants
	Personal Statement of Affairs for each borrower and/or guarantor	All Applicants
	Life insurance coverage over each borrower for the amount of the loan (minimum) – Post-approval	All Applicants
	Business License (or Receipt showing application for license), Tax Registration/TIN#, NIB Registration	All Applicants
	Fishing License/FDC (if applicable)/Captain License	Fishing/Transportation
	Public Service Driver's license and at least one Public Service Franchise or Charter license	Transportation
	Certified copy of the contract with the government (Contract should be in effect for a minimum of 3 years)	Construction
	Quotes / Invoices / Bill of Sale from vendors, along with shipping and freight quotes (where applicable).	All Applicants
	Insurance Quotation(s) - <i>Bldg., Contents, Auto, Marine, Liability, Keyman, etc.</i>	All Applicants
	Sales Agreement (or draft copy)	Collateral
	Proof of title for assets being pledged (Title on Property/Deeds along with Surveyor report and Conveyances, etc.)	Collateral
	Property Appraisal for assets being pledged (Present & Future Value if constructing)	Collateral
	Marine Surveyor, Port registration and permits required for the cargo intended to be transported	Cargo/Passenger Vessel
	Three (3) Contractor's estimates, inclusive of a satisfactory stage break-down & retention schedule (for projects over \$15,000)	Construction
	Environmental Assessment Report (EIA), Based on the nature of project, specific information and government approval(s) will be requested.	Manufacture
	Farmer licenses and written endorsement and statement of Feasibility from Dept. of Agriculture or Bahamas Agriculture and Marine Science.	Agriculture
	Know Your Customer (KYC) requirements, including, current Utility Bill, Passport or Voters Card, National Insurance Board Card (NIB) and/or Driver's License same for each Borrower, Guarantor or Shareholder and (2) Character References for each guarantor.	All Applicants
	<u>If Limited Company:</u>	
	Memorandums and Articles of Association	
	Certificate of Incorporation and Certificate of Good Standing	
	Register of Shareholders	
	Resolution to Borrow Funds	
	Annual Return (<i>for existing operations</i>)	